



Africa Family Office Investment Summit

Post Event Report

28-29 February 2024



4TH
EDITION

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Overview

The fourth Africa Family Office Investment Summit in Cape Town, South Africa, brought together **over 61 African families** for a powerful two-day event.

Cape Town's Africa Family Office Investment Summit thrived, uniting over 61 African families for a dynamic two-day event.

Beyond addressing current obstacles, the summit aimed to build a promising future where families and service providers collaborate as leaders of positive change.

The event offered a stimulating mix of interactive discussions, featuring panels, interviews, and roundtables addressing crucial subjects like investment strategies, family business triumphs, fintech solutions, navigating global shifts, leveraging digital assets, and promoting open communication.

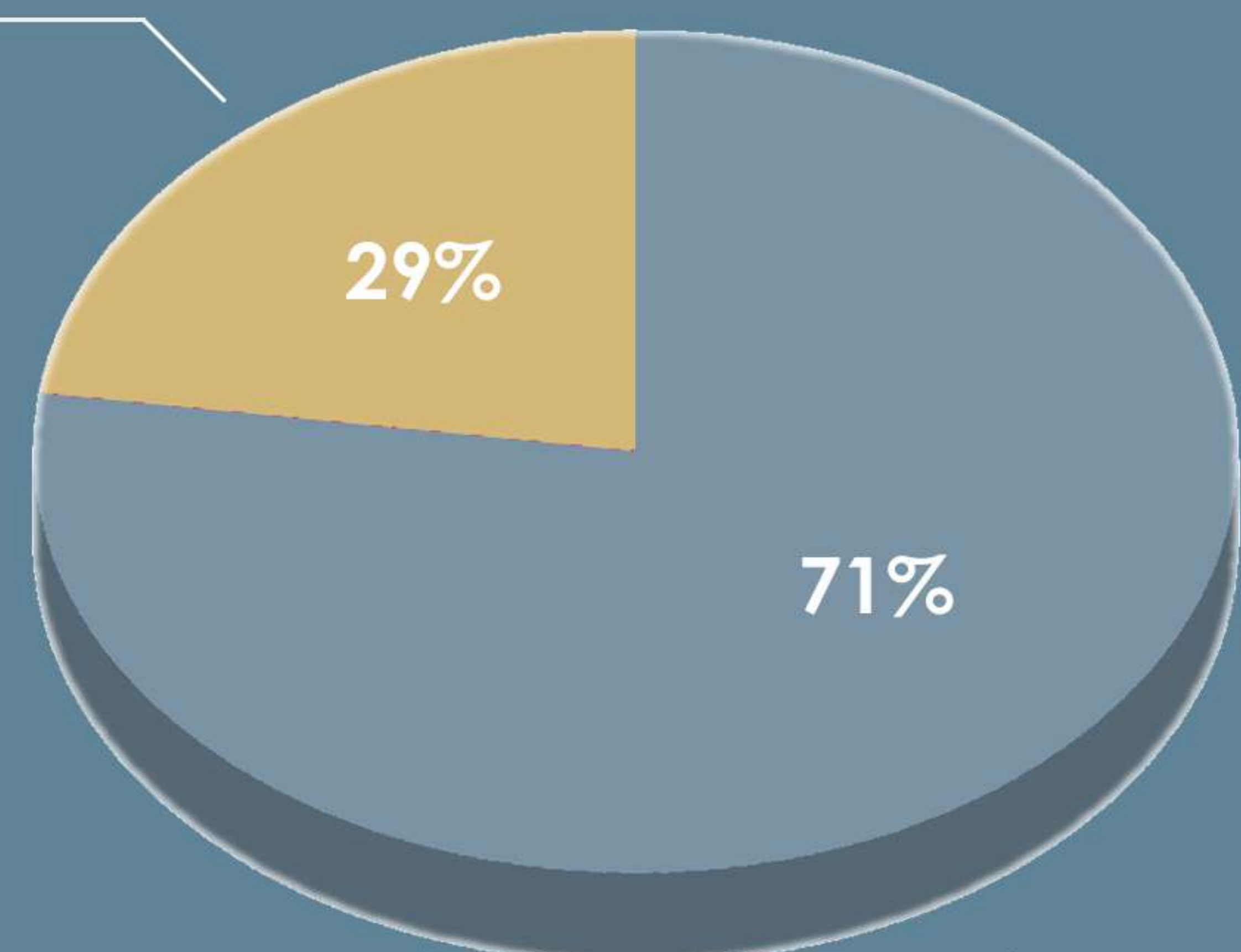
These distinctive roundtable discussions, coupled with Alea Global Group's unique online platform, provided attendees with an exceptional and valuable experience.

Stats / Ratio

61 Single Family Offices

18 Service Providers

Service Providers



Single
Family Offices



Programme

Day 1

The day began focused on Africa's upward trajectory in recent years, highlighting its improved economic, cultural, and political standing in the world. Further discussions explored new international alliances that will boost Africa's prospects.

The spotlight was also placed on research and innovation investments within Africa, emphasizing their positive impact not just for the continent but also for the global community.

The summit also addressed the emergence of China, Russia, and the Middle East as significant players in the new global landscape.

Promising investment avenues in Africa aimed to benefit both individual investors and the continent's collective growth. Valuable discussions highlighted the sectors with the highest growth potential in 2024, and sessions explored recent successful investment cases, drawing lessons for future endeavors.

Following a networking lunch, the afternoon program offered a presentation provided insights into the advantages offered by Hong Kong by Invest Hong Kong for family offices.

Our signature roundtable discussions delved into two cryptocurrency and impact investing, along with valuable networking breaks to allow all guests to engage and network.

The summit concluded with a presentation by a Forbes 30 under 30 focusing on the intricacies and future of digital assets in the financial world.

Day 2

The morning sessions of the summit focused on portfolio strategies and impactful investing, followed by an opening presentation delving into outperforming family offices, offering insights applicable to the African context.

Engaging discussions covered portfolio building, impact investment exploring opportunities within Africa that maximize regional benefit.

The afternoon session pivoted towards family office and business management. Sessions centered on synergy between family businesses and family offices, corporate governance, and how future developments in global and African business practices will shape corporate governance in the coming years.

Following lunch, discussions explored the current state of fintech development in Africa compared to the global landscape. Experts addressed how investors can support the growth of the sector and the potential benefits of such involvement.

Closing sessions offered an open forum to discuss strategies for ensuring a smooth handover within family offices. Effective utilization of family talent and the importance of prioritizing both personal and professional development were emphasized. Real-life examples were presented to inform attendees' succession planning strategies.

Networking breaks were interspersed throughout the afternoon, providing further opportunities for interaction and relationship building.



Location

Nestled within Cape Town's vibrant heart, Mount Nelson, A Belmond Hotel, served as the prestigious venue for your recent two-day Africa Family Office Investment Summit.

Steeped in history since 1899, this iconic landmark hotel boasts a unique blend of colonial charm and contemporary luxury. Imagine your delegates stepping through the gates and into a tranquil oasis, surrounded by lush nine-acre gardens.

Our commitment to excellence, paired with the unparalleled natural beauty of Cape Town, guaranteed an unforgettable summit experience for all our esteemed guests.



A special thanks

The success of the event would not have been possible without the generous support of our esteemed main sponsors:

- ◆ Invest Hong Kong
- ◆ OVEX
- ◆ EG Capital
- ◆ AfrAsia Bank



About us

The Alduaij family office has a long and glorious history in Kuwait as one of the most prominent and respected business forces. The Alduaij family business, Alea Global, has won several awards including The European Award, and the CEO Award two years running.

Head of the family office, Mohammad Alduaij, has won the Man of the Year award for his work connecting other equally exciting and well-respected family offices around the world.

Through our networks, we have formed strong personal and professional relationships with other family offices across the globe, all sharing much common ground and a willingness to work together.

Mohammad Alduaij has been a conference speaker for the past 10 years, appearing at events all over the world. It was during his time touring the conference circuit that Mohammad first thought of bringing together his conference experience, and his special insight into the world's most prestigious family offices.

The result is a conference that unites family offices with each other, as well as giving businesses and entrepreneurs unprecedented access to this unique and powerful network.



What Our Attendees Have Said

I appreciate the diversity of backgrounds and views of the panelist's and particularly enjoyed the concise and in-depth presentation on FOBs. The attendees are also very niche yet broad and distinguished, which makes good networking opportunities. Would be even better if the family offices themselves as allocators, were to make detailed presentation on investments they would be targeting, so that we can match those with the solutions we provide.



Egla Ntumba
Chief Investment Officer
Norsad Capital

The African instalment of the Alea Group's Family Office Summit has been a great opportunity to network with the African family office ecosystem and explore the ways that VCs, PEs, policy makers, and impact investors can partner to play a role in advancing the continent.



Nathaniel Nyika
Senior Venture Capital Investor
Newtown Partners

The Africa Family Office Summit helped gain much needed perspective from regionally based and focused family offices. Often times we hear about this influential category of investor, but we don't often get to engage directly in meaningful conversations. This summit enabled that, bridging an essential gap between different investor categories.



Thaheer Mullins
Partner, Savant

Well-run event and interesting discussions with a diverse and impressive group of people. Made some great new connections.



Theo van den Berg
Investment Executive
Invenfin

Very informative and diverse event. Well-organised and great opportunity for networking. Crowd was however quite conservative with a lower risk appetite. Some attendees showed great forward thinking and were interested in the blockchain/digital payment space.



Luc Varejes
OVEX

It was a pleasure speaking at the Africa Family Offices Summit. The event was well organised. And the participants were engaging. Hearing participants share their experiences indicates a big objective of this event was realised.



Yvonne Mhango
Chief Africa Economist, Bloomberg

The energy in the room was amazing; attending the summit have provided us with opportunities for professional development, skill building and personal growth enhancing expertise and credibility in the family office space.



Jessica Mshama
Forbes 30under30 Africa Listed
EAC Youth Ambassador
& Entrepreneur

I have found the conference highly relevant and very professionally run. The moderators have been spot on for asking the right and probing questions, and the responses by each panellist have been very thought-provoking. There has been a great turnout of attendees when a good mix. Great to see the passion for Africa and I only believe the conference will grow into the future as African opportunities and personnel grow their stature.



Giles Hedley
Gemcorp Capital

